

B.Com II Cost Accounting

Chapter - 1

Cost Accounting: An Overview of Fundamental Aspects

- 2009 (1) Discuss the objectives of Cost Accounting. (5 marks)
2011 (1) Discuss importance of cost accounting. (5 marks)
2012 (1) What are the objects of instituting a system of cost accounting?
(5 marks)
2013 (1) State the limitations of Cost Accounting. (5 marks)
2014 (1) State the importance of Cost Accounting. (5 marks)
2014 (12) (b) State the difficulties in installing a costing system. (10 marks)
2015 (13) What is Cost Accounting? What is the scope and its limitations?
(20 marks)
2016 (13) (a) Advantages of cost accounting to a big manufacturing house.
(10 marks)

Chapter - 2

Cost: Concepts and Classification

- 2010 (1) What do you mean by factory cost? (5 marks)
2016 (1) Define Cost Centre. (5 marks)
2016 (13) (b) Fixed Cost, Variable Cost and semi variable cost. (10 marks)
2017 (5) Explain Differential Cost and Imputed Cost. (5 marks)

Chapter - 3 Elements of Cost and Components of Total Cost

Chapter - 4

Cost Audit

Chapter - 5

Material: Control: Concept and Techniques

- 2009 (3) Explain ABC analysis of material control. (5 marks)
2011 (13) (b) Method of Inventory control. (10 marks)
2012 (4) What is A. B. C. system of Material Control? (5 marks)
2013 (12) (d) How is economic order quantity calculated? (10 marks)
2015 (3) Explain the concept of Economic order quantity. (5 marks)
2016 (4) Explain Perpetual Inventory System. (5 marks)
2017 (13) (d) ABC Analysis (5 marks)

Chapter - 6

Material: Purchase, Storing, Issue, Losses and Pricing of Material Issues.

- 2009 (2) What is Bin Card? (5 marks)
- 2010 (5) What is meant by FIFO? (5 marks)
- 2010 (13) (ii) Method of pricing of the issue of materials. (10 marks)
- 2011 (2) Explain the term 'Store Ledger' (5 marks)
- 2011 (3) State five advantages and five disadvantages of centralised purchasing. (5 marks)
- 2011 (6) State the suitability of FIFO and LIFO methods of pricing of material. (5 marks)
- 2012 (2) What is the difference between a Bin- Card and Store Ledger? (5 marks)
- 2012 (6) Explain the LIFO method of issue of material. (5 marks)
- 2013 (2) Write a note on Centralized Purchasing. (5 marks)
- 2013 (3) Explain FIFO method of issue of material. (5 marks)
- 2013 (12) (c) How will you treat spoilage and wastage of materials in the books of account? (10 marks)
- 2014 (2) Write a note on Decentralized Purchasing. (5 marks)
- 2014 (3) Explain Average cost method of issue of material. (5 marks)
- 2015 (2) Under condition of rising prices which of LIFO and FIFO method of pricing of material you would recommend and why? (5 marks)
- 2016 (3) What is 'Bin Card'? Explain with exhibit of a proforma. (5 marks)
- 2017 (1) Explain Weighted average method of pricing with example (5 marks)
- 2017 (13) (a) Centralized purchasing & Decentralized Purchasing (5 marks)

Chapter - 7

Labour Cost Control Procedure : Labour Turnover, Idle Time and Overtime

- 2009 (4) What are the types of job Card? (5 marks)
- 2013 (4) How is labour turnover measured? (5 marks)
- 2014 (4) Narrate different methods of time booking. (5 marks)
- 2014 (12) (c) How is labour turnover measured? (10 marks)
- 2015 (4) Give the important measurement of Labour Turnover. (5 marks)
- 2016 (5) Define 'Idle time'. (5 marks)

- 2016 (6) What is 'Job Card'? Elucidate with proforma. (5 marks)
2017 (13) (b) Methods of Time-Keeping (5 marks)

Chapter - 8

Labour Remuneration: Method of Wages Payment including Incentive Schemes

- 2010 (3) What is the purpose of an incentive wage plan? (5 marks)
2012 (13) What main incentive wage payment methods? Explain any three in brief. (20 marks)
2014 (12) (a) Explain briefly group bonus scheme. (10 marks)
2016 (7) Explain Halsey Premium Plan and its features. (5 marks)
2017 (7) Write a note on Piece Rate System. (5 marks)

Chapter – 9

Overheads: Classification and Departmentalisation (Allocation and Apportionment)

- 2009 (12) Discuss the different bases on which factory overheads can be apportioned. Describe the merits and suitability of each of them. (20 marks)
2011 (4) What are the apportionment of overheads? (5 marks)
2013 (5) What is apportionment of overheads? State its principles. (5 marks)
2015 (5) Classify overhead into main categories. (5 marks)
2015 (6) Enumerate the Principles of apportionment of overheads. (5 marks)
2016 (2) Define 'Overheads'. (5 marks)
2017 (2) Differentiate between allocation and apportionment of overheads. (5 marks)
2017 (13) (c) Re-apportionment methods of overheads (5 marks)

Chapter - 10.

Absorption of Overheads and Accounting of Certain Overheads

- 2012 (5) Explain absorption and allocation of overheads (5 marks)
2012 (12) (a) How 'Machine Hour Rate' is calculated? (10 marks)
2013 (13) What is absorption of overheads? State the different methods of absorbing overheads. (20 marks)

- 2014 (5) State any two methods of overhead absorption (5 marks)
2015 (7) What is meant by Machine Hour Rate? (5 marks)
2015 (12) (c) Explain under absorption and over absorption of overhead. (10 marks)

Chapter 11.
Machine Hour Rate Method of Factory Overheads Absorption

Chapter 12.
Unit or Output Costing Method

- 2013 (7) Prepare production account with imaginary details. (5 marks)
2014 (7) Prepare cost sheet with imaginary details. (5 marks)
2015 (1) What do you mean by Prime Cost? (5 marks)
2015 (8) What is Work-in-Progress? How would you account for it in calculating Works Cost? (5 marks)

Chapter 13.
Determination of Quotation Price/ Tender Price

- 2011 (13) (d) Calculation of Tender/ Quotation price. (10 marks)
2016 (13) (c) Calculation of "tender price". (10 marks)

Chapter 14.
Reconciliation of Cost Accounts with Financial Accounts

- 2012 (12) (b) Explain reasons for difference between cost profit & financial profit. (10 marks)
2015 (12) (a) Explain the reasons for difference between Cost Profit and Financial Profit. (10 marks)
2016 (13) (d) Method of preparing "reconciliation statement" of cost accounts and financial accounts. (10 marks)
2017 (6) What is reconciliation account? Give proforma. (5 marks)

Chapter 15. Contract Costing

- 2009 (7) Discuss Cost Plus Contracts. (5 marks)
2010 (7) What do you mean by 'cost plus contracts'? (5 marks)
2010 (12) What is work-in-progress and how is it calculated in the contract account? Explain how this account will be shown in the Balance Sheet? (20 marks)
2013 (12) (b) How is profit ascertained on incomplete contract? (10 marks)

Chapter 16. Job and Batch Costing

- 2012 (8) What is Job Costing? How does it differ from Contract Costing? Explain. (5 marks)
2014 (8) State the basics of Batch Costing. (5 marks)

Chapter 17. Process Costing

- 2009 (6) Differentiate between normal loss and abnormal losses. (5 marks)
2009 (13) (i) Methods of allocating Joint Costs of Joint Products. (10 marks)
2011 (8) Write the accounting treatment of abnormal loss and abnormal efficiency. (5 marks)
2011 (13) (a) Determination of Cost of Joint products. (10 marks)
2012 (3) What do you mean by the term Joint products and By- products? (5 marks)
2012 (12) (d) Define Normal Wastage, Abnormal Wastage and Abnormal Effectiveness. (10 marks)
2015 (12) (b) What do you understand by abnormal wastage and abnormal effectiveness? (10 marks)
2017 (3) What do you mean by Abnormal Gain? How is this Calculable? (5 marks)
2017 (12). Distinguish between joint products and by-products. Explain the methods of apportionment of joint cost among the joint products with examples. (5 marks)

Chapter 18. Process Costing: Equivalent Production

Chapter 19. Service Costing/ Operating Costing

- 2013 (8) State the basics of Operating Costing. (5 marks)
2014 (13) What is Operating Costing? Prepare an Operating Costing Sheet for a transport company with imaginary details. (20 marks)
2016 (8) What is meant by operating costing? (5 marks)

Chapter 20. Non-Integrated Accounting System

Chapter 21. Integrated Accounting System

Chapter 22. Standard Costing

- 2010 (8) Distinguish between controllable and uncontrollable variance. (5 marks)
2011 (7) Explain the material yield variance. (5 marks)
2013 (6) Distinguish Budgetary Control with standard costing. (5 marks)
2014 (6) Discuss the process of standard costing. (5 marks)
2014 (12) (d) Distinguish between Budgetary Control and Standard Costing. (10 marks)

Chapter 23. Budgetary Control

- 2009 (8) Explain the importance of sales budget. (5 marks)
2009 (13) (ii) Advantages and disadvantages of Budgetary Control. (10 marks)
2010 (13) (i) Budgetary Control System. (10 marks)
2011 (11) Explain the term Budgetary control and describe the advantages of a good budgetary control to an organisation. (20 marks)
2012 (12) (c) Define Budgetary Control and state its main objects. (10 marks)
2016 (12) Define budget, budgeting and budgetary control. How an effective budgetary control system can be installed in a business organization? (20 marks)
2017 (4) What are the advantages of budgetary control? (5 marks)

Chapter 24. Zero Base Budgeting and Performance Budgeting

- 2011 (13) (c) Zero Base budgeting. (10 marks)
- 2012 (7) Explain Zero base budgeting in brief. (5 marks)
- 2013 (12) (a) Write a note on performance budgeting. (10 marks)
- 2015 (12) (d) Zero Base Budgeting. (10 marks)
- 2017 (8) What is Zero- Base Bud get? (5 marks)